

# UNIVERSAL AVAILABILITY NOTICE

## Turner Unified School District #202

IT'S NEVER TOO EARLY  
TO THINK ABOUT  
RETIREMENT  
PLANNING



You have the opportunity to participate in the 403(b) retirement plan provided by the Turner Unified School District. Contributing to a 403(b) plan will help to give you peace of mind through financial security during your retirement. A 403(b) plan will allow you to contribute a portion of your compensation as a pre-tax contribution in order to save toward your retirement. Participation in the 403(b) plan is completely voluntary. If you are already contributing to the 403(b) plan, now is a perfect time to increase your contribution.

### **What is a 403(b) Plan?**

A 403(b) plan, also known as a Tax-Sheltered Annuity (TSA), is a tax-deferred retirement plan provided for employees of certain tax-exempt, governmental organizations or public education institutions.

### **What are the benefits of contributing to a 403(b) Plan?**

The contributions you make can be on a pre-tax basis. This means that the money used to invest in the 403(b) plan is not taxed until the funds are withdrawn, usually after you retire.

### **Taking The Initiative**

Contributing to a 403(b) retirement plan can help you take control of your future retirement needs. Other sources of retirement income, pension plans, and if applicable, Social Security, often do not adequately replace a person's salary upon retirement. A 403(b) plan can be a great way to provide you with additional income at retirement.

### **How Can I Participate?**

Prior to contribution you must open an account with an investment provider participating in the plan. A list of approved vendors and the Salary Reduction Agreement ("SRA") can be found by visiting Baybridge Administrators on their website: <http://bbadmin.com/retirement> Select "Employee: from the right menu. Select your state. Then select your employer to view the list of participating providers. Once you have chosen an approved provider you will need to open your 403(b) account directly with them to start saving.

### **How Much Can You Contribute Annually To A 403(b) plan?**

The maximum allowable contribution a person can contribute each year is set by the IRS. For the year 2017 that limit is \$18,000. Employees who are age 50 or over at the end of the calendar year can also make a catch up contribution of \$6,000 beyond the basic limit on elective deferrals.

### **What If I Already Have An Account?**

If you are already contributing to the Plan, now is a perfect time to increase your contributions. Simply complete and submit a new SRA.

### **Can I Change Or Stop My Elective Deferral Contributions?**

You may change your elective deferral contributions annually during the plan year. You are permitted to revoke your election at any time during the plan year. Please contact Cindy Hand in the Business Services office for further instructions.

### **When Can I Take a Distribution From This Plan?**

You may request a distribution when you retire, terminate your employment with your employer, or become disabled. If you do not request a distribution, IRS rules will generally require that you commence distributions soon after you turn 70 1/2 or retire, if later.

**Disclosure to employees:** Turner Unified School District has no liability for any employee's election to participate in the 403(b) plan, choice of 403(b) vendors(s), or expected tax consequences resulting from participating in the 403(b) plan. The District does not provide tax, legal or investment advice and recommends that employees seek advice from professionals who specialize in these areas.

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## Participating 403(b) Investment Providers

The following investment providers are available for remittance of salary reduction contributions and transfers under the 403(b) Plan:

INVESTMENT PROVIDERS	INVESTMENT PROVIDER CONTACTS
AMERICAN FIDELITY ASSURANCE CO.	AMERICAN FIDELITY ASSURANCE CO.  STEVE SCHWARTZ Phone# 785-232-8100 STEVE.SCHWARTZ@AMERICANFIDELITY.COM 3100 SW HUNTOON, STE. 102 TOPEKA, KS 66604
AXA EQUITABLE LIFE INSURANCE	AXA ADVISORS, LLC  KEVIN ADAMS Phone# 913-696-2468 kevin.adams@axa-advisors.com 7400 WEST 110TH ST, STE. 700 OVERLAND PARK, KS 66210
	AXA ADVISORS, LLC  TYSON SPRICK Phone# 913-345-2800 tyson.sprick@axa-advisors.com 7400 WEST 110TH ST, STE. 700 OVERLAND PARK, KS 66210
HORACE MANN LIFE INS CO.	HORACE MANN LIFE INS. COMPANY  RICK BREININ Phone# 816-392-1344 rick.breinin@horacemann.com 230 SW MAIN STREET, STE. 221 LEE'S SUMMIT, MO 64063
METROPOLITAN LIFE INS. CO.	METLIFE RESOURCES  METLIFE RESOURCES Phone# 1-800-638-5433  200 PARK AVE NEWYORK, NY 10166

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## Participating 403(b) Investment Providers

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INVESTMENT PROVIDERS	INVESTMENT PROVIDER CONTACTS
SECURITY BENEFIT	OFG FINANCIAL SERVICES  TERRY L CLARK Phone# 913-962-9911 TERRYCLARK@OFGFINANCIAL.COM TOWNSITE PLAZA #2 STE. 105, 120 SE 6TH AVE. TOPEKA, KS 66603
	OFG FINANCIAL SERVICES  CHRISTINE B DREESEN Phone# 913-962-9911 CHRISTINEDREESEN@OFGFINANCIAL.COM TOWNSITE PLAZA #2 STE. 105, 120 SE 6TH AVE. TOPEKA, KS 66603
VALIC	VALIC  COREY BIERL Phone# 913-402-5000 corey.bierl@valic.com 13220 METCALF AVENUE, STE. 360 OVERLAND PARK, KS 66213
WADDELL & REED, INC.	WADDELL & REED, INC.  ANGELA ROBINSON Phone# 913-491-9202  6900 COLLEGE BLVD. STE. 740 OVERLAND PARK, KS 66211