

Turner USD 202 403(b) Matching Program

WHAT IS A 403(B) MATCHING PROGRAM?

In coordination with Security Benefit, this is an opportunity for USD 202 to help employees save for retirement by offering a match of up to 1.75% of their base salary in contributions into a 403(b) retirement savings plan when the 403(b) plan is through Security Benefit.

When you retire, you will have different sources of income - KPERS, Social Security, and personal savings. The 403(b) Matching Program will help build your personal savings.

WHO IS ELIGIBLE FOR THE 403(B) MATCHING PROGRAM?

Any USD 202 staff member who is benefits eligible and currently contributing to KPERS is eligible for this program. All funds you contribute to your 403(b) are yours to keep; however, the amount of the district contribution that you keep is dependent on the number of years you worked for USD 202. You become fully vested after five years, at which point the you will be able to keep 100% of the USD 202 contributions. The vested amount increases 20% with each year of service, up to the five-year mark.

All years of service up to the point of enrolling in the 403(b) Matching Program will count towards the five-year vesting schedule. So, any employee who has at least five years with the district upon enrollment will automatically be fully vested.

USD 202 Years of Service	Vesting Schedule
1	20%
2	40%
3	60%
4	80%
5+	100%